



**LOBACHEVSKY STATE UNIVERSITY
of NIZHNI NOVGOROD**
National Research University



Euro-Russian network for
Banking and Insurance Studies

The 1st EuRun-BIS Symposium

November 12-14 2014, Lobachevsky State University of Nizhni Novgorod – Russian Federation

Russian versus European Financial Systems in a Global Context; Regulation, Competition, Efficiency

November the 12th

10.00-10.20 *Lobachevsky State University Welcoming Address*

Alexander GRUDZINSKY

Lobachevsky State University of Nizhny Novgorod, First Vice-Rector, Director, Institute of Economics and Entrepreneurship

10.20-10.30 *EuRun-BIS Welcoming Address*

Maurizio POMPELLA

University of Siena, EuRun-BIS Founding Member

10.30-11.00 *EuRun-BIS "Guest Speech" (Opening session)*

Gennady KOMISSAROV

Acting First Deputy Head of the Volga-Vyatka Main Branch of the Central Bank of the Russian Federation

Session 1 – Banking and Financial Development in Russia and the Euro-Area

chairman Maurizio POMPELLA

- 11.00-11.30 *Invited Officials:*
Ekaterina BOGOPOLSKAYA
Deputy Chief of the General Economic Department of the Volga-Vyatka Main Branch of the Central Bank of the Russian Federation
- 11.30-12.15 *Delivered papers*
- 11.30 / MAIN PAPER
Igor KLIOUTCHNIKOV (Economic department, St. Petersburg State University—Russian Federation)
Comparative Analysis of Models of Financial Development EU Countries and Russia
- 12.00 / SHORT PAPER
Iveta PALEČKOVÁ (School of Business Administration, Silesian University—Czech Rep.)
Estimation of the Banking Efficiency in the Czech Republic and Slovakia Employing the DEA Window Analysis
- 12.15-12.30 Coffee break**
- 12.30-13.30 Session 1 (follows)
- 12.30 / MAIN PAPER
Galina GOSPODARCHUCK, Nadezhda MALOVA (Lobachevsky State University of Nizhni Novgorod, the Central Bank)
Development of the Corporate Management in Russian Commercial Banks
- 13.00 / MAIN PAPER
Marina MALKINA (Lobachevsky State University of Nizhni Novgorod)
Concentration and Monopolization of Banking System and its Impact on Russian Federation Bank Performance
- 13.30-14.15 Lunch**
- 14.15-14.30 Session 1 (follows)
- 14.00 / SHORT PAPER
Marya SHASHKINA, Daria DOVBYSH (Lobachevsky State University of Nizhni Novgorod)
Regional Russian Banks under Conditions of Growing Uncertainty
- 14.30-15.15 *Discussion Session 1*
Discussants
Ilya KUFTYREV (Lobachevsky State University of Nizhni Novgorod)
Daniel STAVÁREK (School of Business Administration, Silesian University—Czech Rep.)

Session 2 - Financial Crises, Resilience and Contagion Risk in East and West

chairman Igor KLIOUTCHNIKOV

15.15-16.15

Delivered papers

15.15 / MAIN PAPER

Irina YANKINA (Institute of Economics, Management and Nature, Siberian Federal University –Russian Fed.)

Understanding of Financial Cycles, Anticipate and Restrain the Effects of the Spread of Financial Crises

15.45 / MAIN PAPER

Daniel STAVÁREK (School of Business Administration, Silesian University—Czech Rep.)

Sensitivity of Czech Commercial Banks to the Run on Banks

16.15-16.30

Coffee break

16.30-17.15

Session 2 (follows)

16.30 / MAIN PAPER

Michail GUREVICH, Vladimir MALYAEV (Higher School of Economics, Nizhni Novgorod)

About Factors which Affect on Capitalization of the Russian Banking System in Modern Conditions

17.00 / SHORT PAPER

Alexander BOROCHKIN (Lobachevsky State University of Nizhni Novgorod)

Calculating the Default Probability of Russian Innovative Companies: the Need to Correct the Standard Techniques

17.15-18.00

Discussion Session 2

Discussants

Iveta PALEČKOVÁ (School of Business Administration, Silesian University—Czech Rep.)

Maurizio POMPELLA (Dep.t of Law and Business Studies, School of Economics and Management, University of Siena—Italy)

November the 13th

Session 3 – FREE SESSION

chairman Daniel STAVÀREK

9.30-11.00

Delivered papers

9.30 / MAIN PAPER

Roman MATOUSEK (Kent Business School, Kent University – United Kingdom)

Bank Efficiency and Financial Centres: Does the Geographical Location Matter?

10.00 / SHORT PAPER

Maurizio POMPELLA (Dep.t of Law and Business Studies, School of Economics and Management, University of Siena—Italy)

Bank Ratings Inference through Principal Components – Mahalanobis Methodology

10.15 / SHORT PAPER

Alexander ANIKIN (Lobachevsky State University of Nizhni Novgorod)

Influence of Capital Structure of the Banking System on Financial Stability of the Russian Banking System

10.30 / SHORT PAPER

Serguei KVACHNINE (Lobachevsky State University of Nizhni Novgorod)

Position of Russia in the Context of the Hidden Financial Methods of Global management

10.45-11.00

Coffee break

11.00-11.45

Discussion Session 3

Discussants

Igor KLIOUTCHNIKOV (Economic department, St. Petersburg State University—Russian Federation)

Galina GOSPODARCHUCK (Lobachevsky State University of Nizhni Novgorod)

11.45-12.00

*Remote Papers available for distribution**

* Printed copies of the “Remote Papers” sent by Colleagues who participated neither in the ordinary nor in the virtual session will be available at the end of the FREE SESSION, 11.45. Their list will be available on the website.

Session 4a Social Security and Private Insurance after Transition, the new Paradigms

chairman Marina MALKINA

- 12.00-13.00 *Invited Officials:*
Anna KARPOVA
Deputy Governor of the Nizhni Novgorod Regional Branch of the Social Insurance Fund of the Russian Federation
Svetlana MALISHENA
Governor of the Nizhni Novgorod Regional Branch of Health Insurance Fund of the Russian Federation
- 13.00-13.30 Session 4a (follows)
Delivered papers
12.45 / SHORT PAPER
Ilya KUFTYREV, Svetlana PEREDNYA (Lobachevsky State University of Nizhni Novgorod)
Insurance Crisis in Russia: What Are The Reasons and Where Are The Ways Out?

13.00 / SHORT PAPER
Nadezhda YASHINA - Svetlana MAKAROVA - Lioudmila EFIMOVA (Lobachevsky State University of Nizhni Novgorod)
The Russian Pension System: Peculiarities and Uncertainty
- 13.30-13.45 *Discussion Session 4a*
Discussants
Irina YANKINA (Institute of Economics, Management and Nature, Siberian Federal University –Russian Fed.)
Antonio FASANO (LUISS University (Guido Carli), Rome)
- 13.45-14.30 **Lunch**

Session 4b (VIDEOCONFERENCE PANEL) – The Main Obstacles of Building Sound and Efficient Financial Systems: Lessons from Market-Based and Transition Economies

chairman Roman MATOUSEK

14.30-16.30 local time (11.30-13.30 **UTC**)

Elisabetta GUALANDRI (Department of Economics “Marco Biagi”, CEFIN, University of Modena and Reggio Emilia, BPER Board Member—ITA)

Iraj HASHI (Director, Centre for Research on Emerging Economies (CREE), Staffordshire University—UK)

Željko ŠEVIĆ (Dean, Faculty of Business and Management, University of Wales TSD—UK)

16.30-16.45 **Coffee break**

Ending Session

chairman Alexander BEDNY

Lobachevsky State University of Nizhny Novgorod, Vice-rector for International Affairs

16.45-17.15 *Ending Round Table*

17.15-18.00 **EuRun-BIS General Assembly**

Approval of the EuRun-BIS Statute

Designation of the Executive Committee elective members, the General Secretary, Vice-Secretary, and Editorial Board.

November the 14th

Guided Visit to Nizhni Novgorod

UNN Organizing Committee:

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Roman MATOUSEK (Kent University, UK)

Michal MEJSTŘÍK (Charles University, CZ)

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